

Weekly Outlook



PACE 360
Redefining and Revolutionizing Finance & Wealth

September 10th 2024

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Global equities have corrected over the last week led by the weakness on Nasdaq. We continue to see the equities as vulnerable and they may continue to have a negative bias till the US Presidential elections in November. Indian equities are yet again back at their all time highs and look extremely overvalued across time horizons. This could make them quite vulnerable in a period that is known for its volatility and seasonally weak pattern over the last many decades. US Treasury bonds and precious metals may become sideways in the near-term after a great run over the last one year. We see dollar index going up over the next few weeks.

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