

Weekly Outlook



PACE 360
Redefining and Revolutionizing Finance & Wealth

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Global markets have recovered very smartly from their 5th August lows. We believe that equities may now become largely sideways from here for the next few weeks. On a longer-term basis, we are convinced that the US economy is inching ahead towards a long and protracted recession. Most global equity indices will not be able to surpass their July highs before the next round of the bear market begins. Having said that, we do feel that global equities will have a mildly positive bias going into early September. We remain extremely bullish on long-term US Treasuries. Precious metals may continue their consolidation for some more time before they take off for significantly higher highs.



Amit Goel

Co-Founder & Chief Global
Strategist, Pace 360