

20th February 2025



Global equities have largely consolidated over the last few weeks, with EM equities performing well and US equities hovering close to their all-time highs. Indian equities have been the worst-performing major market over the last two months. We believe global equities will continue to perform well, with Indian equities likely to bounce back strongly over the next few weeks. We expect the Indian rally to be led by large-cap stocks from this point onward. We also foresee the dollar index losing ground in the coming weeks. We remain very bullish on long-term US Treasuries for the next couple of years. We believe gold and silver should correct from their current levels before resuming their long-term bull run.



Amit Goel

Co-Founder & Chief Global Strategist, Pace 360