

Weekly Outlook



PACE 360
Redefining and Revolutionizing Finance & Wealth

23rd December, 2024



Global equities faced a challenging week, with sharp declines in US markets and continued losses in EM equities. Following a hawkish Fed stance, the US VIX and Dollar Index surged, triggering a risk-off sentiment across global markets. However, we believe markets have reached an inflection point, setting the stage for a bull run over the next 5-6 weeks. EM equities, deeply oversold after a tough quarter, are poised to outperform, with Indian equities likely leading the rally. Heavy FII selling in India is expected to ease, driving a strong rebound. We anticipate the Dollar Index to correct to around 105 and US bond yields to soften by January-end.



Amit Goel

Co-Founder & Chief Global
Strategist, Pace 360