WEEKLY OUTLOOK

PACE 360
Redefining and Revolutionizing Finance & Wealth

13th August 2025

"Global equities delivered yet another strong performance over the last week, led by US markets. The most aggressive share buybacks from US companies since the beginning of August have been a major driver. We believe this upward momentum could halt soon as we enter a seasonally weak period lasting until the end of September. Volatility across asset classes could rise at any time.

We see very limited downside for the US dollar index, meaning it will no longer serve as a tailwind for global equities in the coming weeks. We remain very bullish on 30-year bonds in the US, UK, Japan, and India.

Amit Goel

Co-Founder & Chief Global Strategist, Pace 360

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In the near term, we expect precious metals to move sideways to lower, and we are turning bearish on all industrial metals for the coming weeks. We believe Indian equities represent the biggest bubble in the history of global stock markets and are likely to be the world's worst performers over the next 2–3 years.

Amit Goel

Co-Founder & Chief Global Strategist, Pace 360